

COVID-19 RELATED ISSUANCES
REPUBLIC ACT NO. 11469
“BAYANIHAN TO HEAL AS ONE ACT”

RA No. 11469 Effective March 24, 2020	Implementing Rules and Regulations
<p>The President is authorized to exercise powers that are necessary and proper to carry out the national policy of addressing the Covid-19 pandemic. He shall have the power to adopt certain temporary emergency measures to respond to Covid-19 pandemic, such as providing allowances and compensation to public and private health workers, ensuring the availability of essential goods, regulating the distribution and use of power, fuel, energy and water, providing a minimum 30-day grace period on residential rents falling within the period of ECQ, without incurring interests, among others.</p> <p>The President shall submit a weekly report to the Congress during Monday of every week. The report shall include the amount and corresponding utilization of the funds used, augmented, reprogrammed, reallocated and realigned pursuant to this Act.</p> <p>The following acts are also punishable with imprisonment of w months or a fine of not less than 10,000.00 but not more than 1,000,000.00:</p> <ol style="list-style-type: none"> 1. LGU officials disobeying national government policies/directives; 2. Owners and possessors of privately-owned hospitals who unjustifiably refuse to operate pursuant to the directive of the President 3. Engaging in hoarding, profiteering, injurious speculations, manipulation of prices, product deceptions, and cartels, monopolies or other practices affecting the supply, distribution and movement of essential goods and services 4. Refusal to prioritize and accept contracts for materials and services necessary to promote the declared national policy 5. Refusal to provide 30-day grace period under Section 4 6. Individuals or groups creating, perpetrating or spreading false information regarding Covid-19 crisis geared to promote chaos and the like 	<p>Mandatory Grace Period</p> <ul style="list-style-type: none"> • All Covered Institutions shall implement a 30-day grace period for all loans with principal and/or interest falling due within the ECQ Period without incurring interest on interest, penalties, fees and other chargers. <ul style="list-style-type: none"> ○ The 30-day mandatory grace period shall apply to multiple loans of individuals and entities, with principal and/or interest falling due within the ECQ period. ○ The grace period shall apply to each loan. • All Covered Institutions shall not charge or apply interest, fees and charges during the 30-day grace period to future payments/amortizations of the individuals, households, micro, small, and medium enterprises, and corporate borrowers. • Covered Institutions are prohibited from requiring their clients to waive the application of the provisions of the Bayanihan to Heal as One Act. <p>Effect of the Mandatory Grace Period</p> <ul style="list-style-type: none"> • No additional DST shall be imposed as a consequence of the 30-day grace period for all loans. • No DST shall be imposed on credit extensions and credit restructuring, micro-lending including those obtained from pawnshops and extensions thereof during the ECQ period. • The accrued interest for the 30-day grace period may be paid by the borrower on staggered basis over the remaining life of the loan. However, the borrower may still pay the accrued interest in full on the new date following the application of the 30-day grace period or extended grace period, as the case may be.

<ol style="list-style-type: none">7. Failure to comply with reasonable limitations on the operation of certain transportation sectors8. Impeding access to roads and maintenance of illegal constructions in public places that have been ordered to be removed.	
---	--